

Lagos, 4 June 2020.

PRESS RELEASE ON LATE SUBMISSION OF 2019 AUDITED FINANCIAL STATEMENTS

The Board of Directors and Management of eTranzact International Plc (the Company) hereby notifies its esteemed shareholders and other stakeholders that it has been unable to submit its 2019 Audited Financial Statements (2019 AFS) to The Nigeria Stock Exchange (The Exchange) and the Securities & Exchange Commission (SEC) within the required timeframe.

The development was unforeseen as the Company expected to finalize the audit and publish the 2019 AFS by the stipulated deadline of May 29, 2019. The delay was as a result of the inability of the External auditors to conclude on their review work, as a result of delayed third party confirmation during the initial period of extension granted as a result of the COVID-19 pandemic, and in view of the fact that the External Auditor needed to gain sufficient evidence on some significant disclosures and subsequent events, to enable the issuance of the audit opinion.

We sincerely apologize for any inconvenience caused and are optimistic to submit the 2019 AFS to The Exchange on or before 10th June, 2020.

This publication can also be found on the company's website: www.etranzact.com

BY ORDER OF THE BOARD



Chidinma Onwubere
PAC Solicitors (Company Secretary)
FRC/2015/NBA/00000011359

Dated this 3rd day of June, 2020

